

Message Text

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21

ACTION AF-06

INFO OCT-01 ISO-00 NEA-10 PM-04 NSC-05 SP-02 SS-15 CIAE-00

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FM AMEMBASSY BAMAKO

TO SECSTATE WASHDC 3615

UNCLAS BAMAKO 1194

EO 11652: N/A

TAGS: EAID, ML

SUBJ: ESTABLISHMENT OF LIBYAN-MALIAN BANK

1. MR. FOUNEKE KEITA, MALIAN MINISTER OF COMMERCE AND FINANCE, RETURNED TO BAMAKO FROM LIBYA ON 31 MARCH 1976 TO ANNOUNCE THE SIGNING OF TWO AGREEMENTS RESULTING IN THE FORMATION OF A MALIAN-LIBYAN BANK, AND A MALIAN-LIBYAN LIVESTOCK PROGRAM.

2. THE FIRST AGREEMENT WILL ENTAIL THE CREATION OF A MALIAN-LIBYAN BANK WITH ASSETS OF 500 MILLION MALI FRANCS OF WHICH THE MALIANS WILL CONTRIBUTE 49PERCENT OF THE TOTAL. MALI WILL ALSO BENEFIT FROM A BANK OF LIBYA CREDIT OF 10 MILLION USD.

3. THE SECOND AGREEMENT WILL RESULT IN THE IMPLEMENTATION OF A LIBYAN-MALIAN LIVESTOCK PROGRAM TO BE ESTABLISHED IN THE 6TH REGION OF MALI. THE MALIAN INVESTMENT WILL TOTAL APPROXIMATELY 2 BILLION MALI FRANCS OR 40PERCENT OF THE TOTAL COST OF THE PROJECT WITH THE LIBYANS COVERING THE REMAINING 60PERCENT.

DAWKINS

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Message Attributes

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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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